

Resolution # BE- 19-11-3

Approval and Adoption of the Fourth Fiscal Year 2019-20 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Colorado Bridge Enterprise on November 21, 2019.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project request(s) included in the Supplement and summarized below are consistent with the FY 2019-20 through FY 2022-23 STIP; and

Description	Region	Project Number	Eligible Structures Addressed	Amount Requested
Establish Design Phase	1	23349	E-16-HE & E-16-HF	\$ 606,200
Establish Design Phase	2	23398	14 various structures	\$ 2,661,300
Establish Design Phase	2	23455	5 various structures	\$ 938,800

WHEREAS, the project budget request(s) being presented to the Board for approval this month have been reviewed and met BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Fourth Supplement to the Fiscal Year 2019-20 Budget is approved by the Bridge Enterprise Board.

 11-21-19

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors